

Community Development and Renewal Agencies

Adopted Budget

Form: RB-BUD-1-2010

Name Box Elder County Redevelopment Agency

Fiscal Year Ended 12/31/2012

Part I

Certification

ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code Section 17C-1-601, Community Development and Renewal Agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of the above named entity and fiscal year, as approved and adopted by resolution dated 12/14/2011. A public hearing, which met the requirements of the Utah Code Section (indicate which):

☒ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on 12/07/2011.

TOM KOTTER

Budget Officer or Agency Director

435-734-3317

Phone Number

12/15/2011

Date

tkotter@boxeldercounty.org

Email Address

**Community Development and
Renewal Agencies****Name** Box Elder County Redevelopment Agency**Adopted Budget****Fiscal Year Ended**

12/31/2012

Form: CDA-BUD-1-2010

Basic Form Instructions

1) Budget forms submitted must present a balanced budget as required by Utah Code. Budgeted expenditures must equal budgeted revenues.

2) If prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.

3) A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.

4) Please report amounts rounded to the nearest dollar. Some items may not apply to your agency.

5) If you have questions about the form, call Richard Moon at 801-538-1334 or 1-800-622-1243, or send an email to richardmoon@utah.gov.

6) Send completed budgets electronically to sao@utah.gov or mail a printed form to:

Utah State Auditor
Utah State Capitol Complex
East Office Building Suite E310
PO Box 142310
Salt Lake City, UT 84114

Part II GENERAL FUND REVENUES

Source of Revenue (a)		Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Taxes				
1.1	Tax Increment Monies - Current	710,956	3,805,918	3,653,478
1.2	Prior Years' Tax Increment - Delinquent			
1.3	Other (Specify):			
1.4				
1.5				
Intergovernmental Revenue				
2.1	Loans/Grants from Local Units			
2.2	Other (Specify):			
2.3	Affordable Housing Increment	0	150,000	126,000
2.4	Administrative Fee	35,551	191,611	185,123
2.5				
Miscellaneous Revenue				
3.1	Interest Earnings	7,035	5,500	2,000
3.2	Rents and Concessions			
3.3	Sale of Fixed Assets			
3.4	Other (Specify):			
3.5				
3.6				
Contributions and Transfers				
4.1	Contributions from Private Sources	4,000		
4.2	Contributions from Fund Balance		481,650	
4.3	Contributions from Other (Specify):			
4.4				
4.5				
TOTAL REVENUES		757,542	4,634,679	3,966,601

CONTINUE ON PAGE 3 WITH PART III

Name		Box Elder County Redevelopment Agency		Fiscal Year Ended		12/31/2012	
Part III		GENERAL FUND EXPENDITURES					
Expenditure (a)		Prior Year Actual Exp. (b)		Current Year Estimate (c)		Ensuing Year Approved Budget Appropriation (d)	
	General Government						
1.1	Salaries		46,827	52,045	102,208		
1.2	Governing Board (Board of Directors)						
1.3	Rent						
1.4	Legal Fees						
1.5	Central Staff						
1.6	Administrative		35,551	191,611	185,123		
1.7	Supplies & Other Materials						
1.8	Professional Services		11,500	129,555	61,000		
1.9	Other (Specify):						
1.10	Trustee Fees		1,500	2,500	2,500		
1.11	Utilities			300			
1.12							
1.13							
1.14							
1.15							
	Redevelopment Activities						
2.1	Relocations, demolition, land acquisitions, infrastructure, improvements, etc.						
2.2	Other (Specify):						
2.3	Special Projects		0	94,327	39,702		
2.4	Bond Principal Payments		256,000	270,000	286,000		
2.5	Bond Interest Payments		141,702	127,353	112,188		
2.6	Bond Admin Cost		3,750	1,500	1,500		
2.7	Bond Admin Cost						
	Miscellaneous						
3.1	Other (Specify):						
3.2	Affordable Housing 20%		142,191	765,861	252,000		
3.3	Misc. Services		19,052	5,000	0		
3.4	Conduit Debt - Brigham City		0	2,023,445	1,673,440		
3.5	P&G Incentive Fund		0	971,182	1,175,235		
3.6							
	Budgeted Increase in Fund Balance				75,705		
	TOTAL EXPENDITURES		658,073	4,634,679	3,966,601		